

RECEIVED

97 JAN 14

203 011426 013

West Coast of South America
Discussion Agreement
FMC Agreement No. 203-011426-013
Seventh Revised Page No. 1a

Seaboard Marine Ltd.
1300 N.W. 78th Avenue
Miami, FL

Trinity Shipping Line, S.A.
8347 N.W. 68th Street
Miami, FL 33166

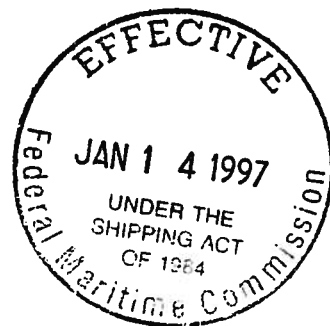
Internaves Shipping Corp.
8410 N.W. 53rd Terrace
Suite 105
Miami, FL 33166

P&O Nedlloyd B.V.
One Meadowlands Plaza
12th Floor
East Rutherford, NJ 07073

South Pacific Shipping Company, Ltd.
d/b/a Ecuadorian Line
Claredon House
Church Street-West
Hamilton 5-31 Bermuda

Interocean Lines Inc.
Nations Bank Tower
100 SE. 2nd Street
Suite 2930
Miami, FL 33131

Transportacion Maritima
Grancolombiana, S.A.
Carrera 13 No. 27-75
Bogota, Colombia
(Membership effective January 23, 1997)



West Coast of South America
Discussion Agreement
FMC Agreement No. 203-011426-013

SIGNATURE PAGE

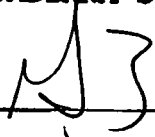
IN WITNESS WHEREOF, the Members to FMC Agreement No. 202-011426 hereby agree this 14th day of January, 1997, to amend the Agreement as per the attached Third Revised Title Page and Seventh Revised Page No. 1a, and to file same with the U.S. Federal Maritime Commission.

WEST COAST OF SOUTH AMERICA
DISCUSSION AGREEMENT

By: Nathan J. Bayer/wf
Nathan J. Bayer
Counsel to Agreement
Authorized to Execute
Modification Pursuant to
Article 6 of the Agreement

West Coast of South America
Discussion Agreement
FMC Agreement No. 203-011426-012

TRANSPORTACION MARITIMA
GRANCOLOMBIANA S.A.

BY: 
TITLE: Director
DATE: 01/09/97